

The Australian Federal Budget 2023: Opportunities for Commercial Energy Businesses



Scheme	What is it?	Who's it for?	Equipment covered?
Small Business Energy Incentive	A tax break allowing SMEs to deduct an additional 20% of the cost of eligible depreciating assets that support electrification and energy efficiency.	Small businesses with annual turnover under \$50 million qualify.	Upgrades to LED lighting, energy-efficient HVAC systems and refrigeration plus solar PV systems and batteries.
The 'new' Instant Asset Write-Off (IAWO)	For smaller projects under \$20k businesses will be able to write off the cost of the equipment in the year they buy and start using it.	Small businesses with an annual turnover of less than \$10m.	Lower value projects like smaller solar installs, upgrades, battery storage, HVAC equipment and EV charging infrastructure.
Emissions Reduction Fund (ERF)	Gives businesses the chance to create a new revenue stream when they adopt commercial solar and storage.	Businesses, organisations and individuals who register themselves on the ERF website.	Projects that help to reduce emissions.
National Skills Agreement	Financial support for apprentices and employers including \$10k living allowance and wage subsidies.	Businesses in critical industries including clean energy.	NA
Energy Bill Relief Fund	The Energy Bill Relief Fund provides a one-time payment to help with energy bills.	Households and eligible small businesses on a separately metered business tariff.	Grid-generated electricity